

MINUTES OF REGULAR MONTHLY MEETING
OF
THE BOARD OF DIRECTORS OF K.C. ELECTRIC ASSOCIATION

A regular meeting of the Board of Directors of K.C. Electric Association was held in Stratton, Colorado on Tuesday, April 27, 2021 at the hour of 4:00 p.m. The meeting was called to order by President Kevin Penny. The following Members were present and constituted a quorum:

Kevin Penny	Dan Mills	Dave Ritchey
Terry Tagtmeyer	Wayne Parrish	Eric Poss
Bob Bledsoe	Jim Michal	

Luanna Naugle joined the meeting at 4:37 p.m. via teleconference.

Also present were General Manager David Churchwell, Operations Manager Paul Norris, Chief Financial Officer Bo Randolph, Member Services/IT Specialist George Ehlers, Attorney Jeff Cure, and CREA CEO Kent Singer.

Approval of Agenda: It was unanimously approved to accept the agenda as presented.

Approval of Minutes: It was unanimously approved to accept the minutes for the regular meeting of the Board of Directors on March 23, 2021.

Next Meeting Date: Without objection, the date for the next regular meeting of the Board was confirmed for May 25, 2021 at 3:00 p.m. in Hugo, Colorado.

Public Comments: CREA CEO Kent Singer was in attendance and gave the board an update on legislative and industry issues.

Disbursements Report: The Disbursements Report of the Association for March 2021 was reviewed and, after the Board had an opportunity to review and ask questions, President Penny declared the Disbursements Report as an informational item requiring no Board action.

Emergency Items: None.

Operational Policies: Up for review were Policy #435, Fraud and Dishonesty; Policy #500, Capital Credits; and Policy #501, Member Deposits. After discussion, the following resolution was unanimously approved:

“BE IT RESOLVED: That Policies #435, #500, and #501 are approved as presented.”

Flagler Bucket Truck Replacement: Mr. Churchwell presented quotes for a replacement one-man bucket truck for the Flagler Office. After discussion, the following resolution was unanimously approved:

“BE IT RESOLVED: That management is hereby authorized to purchase a 2022 F-550 cab/chassis from Burlington Ford for \$42,766.56, and an aerial unit from ETI including installation for \$95,088.84.”

WREA Engineering Services Agreement: Mr. Churchwell presented an engineering services contract from WREA. After discussion, the following resolution was unanimously approved:

“BE IT RESOLVED: That management is hereby authorized to contract with WREA for engineering services for assistance with the design, programming, and installation of our new SCADA system.”

Special Equipment Summary: After review and discussion, the following resolution was unanimously approved:

“BE IT RESOLVED: That the Special Equipment Summary is hereby approved in the amount of \$76,413.74.”

Inventory of Work Orders: After review and discussion, the following resolution was unanimously approved:

“BE IT RESOLVED: That the Inventory of Work Order #460 in the amount of \$190,874.97 is hereby approved.

General Manager’s Report: Mr. Churchwell reported on the following: the most recent Tri-State Board meeting, PGWMD, interconnection rules, estate retirements, and idle service procedures.

Staff Reports: Staff made the following reports and answered Board questions:

- a. Mr. Randolph presented a slideshow of the financial report for March 2021 and discussed capital credit procedures and the 2020 financial audit.
- b. Mr. Norris reported there were no First Report of Injury and no Near Misses in the past month. A recap was given of the safety meetings held in Stratton and Hugo.
- c. Mr. Norris discussed maintenance and construction projects completed in the past month including construction work plan jobs. Conduit installation for the new SCADA system will begin soon.
- d. Mr. Ehlers referenced his reports in the Board packet which summarized activities of Member Services and IT for the past month. Annual meeting preparations continue, and a new web page is being developed.

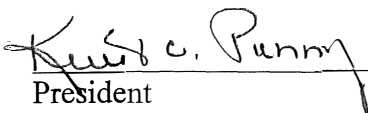
CREA Report: Mr. Mills referenced his report in the packet and gave an update on the upcoming CREA board meeting.

WUE Report: Mr. Mills referenced his report in the packet and reported that sales continue to be strong. WUE will begin servicing some Colorado members out of their Albuquerque and St. George warehouses.

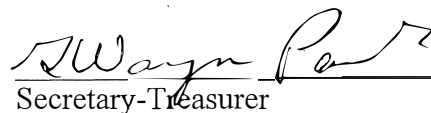
Tri-State G&T Report: Mr. Bledsoe referenced his report in the packet and discussed Tri-State’s recent special board meeting and upcoming board meeting.

Adjournment: Mr. Penny declared the meeting adjourned at approximately 7:43 p.m.

APPROVED:



President



Secretary-Treasurer