

MINUTES OF REGULAR MONTHLY MEETING  
OF  
THE BOARD OF DIRECTORS OF K.C. ELECTRIC ASSOCIATION

A regular meeting of the Board of Directors of K.C. Electric Association was held in Hugo, Colorado on Tuesday, July 22<sup>nd</sup>, 2025, at the hour of 4:00 p.m. The meeting was called to order by President Kevin Penny. The following Members were present and constituted a quorum:

Kevin Penny	Dan Mills	Dave Ritchey
Terry Tagtmeyer	Jerry Allen	Justin Rueb
Eric Poss	Bob Bledsoe	Wayne Parrish

Also present were General Manager David Churchwell, Operations Manager Darren Fox, Member Service/IT Specialist George Ehlers, Chief Financial Officer Bo Randolph, and Attorney Jeff Cure.

Approval of Agenda: It was unanimously approved to accept the agenda as presented.

Approval of Minutes: It was unanimously approved to accept the minutes for the regular meeting of the Board of Directors on June 24, 2025.

Next Meeting Date: Without objection, the date for the next regular meeting of the Board was confirmed for August 26, 2025, at 4:00 p.m. in Stratton, Colorado.

Public Comments: There were no public comments at this time.

Disbursements Report: The Disbursements Report of the Association for June 2025 was reviewed and, after the Board had an opportunity to review and ask questions, President Penny declared the Disbursements Report as an informational item requiring no Board action.

Emergency Items: None

Operational Policies: Up for review were Policy #507, Interconnection of Distributed Resources; Policy #508, Energy Efficiency & Conservation Programs; and Policy #509, No Smoking or Vaping in K.C. Electric-Owned Buildings/Vehicles. After discussion, the following resolution was unanimously approved:

“BE IT RESOLVED: That Policies #507, #508, and #509 are approved as presented.”

December Board Meeting Date: Mr. Churchwell presented dates for the December Board of Directors meeting. After discussion, the following resolution was unanimously approved:

“BE IT RESOLVED: That the December K.C. Board of Directors meeting will be held on December 18<sup>th</sup>.”

Special Equipment Purchases: After review and discussion, the following resolution was unanimously approved:

“BE IT RESOLVED: That the Special Equipment Summary is hereby approved in the amount of \$50,410.03.”

Inventory of Work Orders: After review and discussion, the following resolution was unanimously approved:

“BE IT RESOLVED: That the Inventory of Work Order #503 in the amount of \$117,090.78 is hereby approved.”

General Manager’s Report: Mr. Churchwell reported on the following: the most recent Tri-State Board meeting, Tri-State CEO meeting, Tri-State LTFF, FERC activity, upcoming facility maintenance, and a potential new load.

Staff Reports: The staff made the following reports and answered Board questions:

- a. Mr. Randolph presented a slideshow of the financial report for June 2025 and discussed financial markets, interest rates, and tariff revenue.
- b. Mr. Fox reported there were no First Report of Injury and no Near Misses in the past month. A recap was given for the safety meeting held in Stratton. Our RESAP inspection was conducted in June, and Mr. Fox presented the results of the inspection. K.C. employees conducted a high voltage demonstration during the Back the Blue event in Burlington. Mr. Fox discussed the “No Lost Time Accident 2024” and “Achievement of Excellence 2024” awards K.C. employees received from CREA during their annual Loss Control Seminar.
- c. Mr. Fox discussed maintenance and construction projects completed in June and gave the board an update on construction projects for the wind farms and Tri-State.
- d. Mr. Ehlers referenced his report in the packet which summarized the activities of Member Services and IT for June. MFA Duo is being installed on all K.C. computers.

CREA Report: Mr. Parrish referenced his report in the packet. CREA has an opening for a JT&S instructor, and the CREA board will interview the three finalists for the Executive Director position in September. CREA has purchased a new headquarters located in Lakewood, staff will be moved in by the middle of August, and the CREA board will conduct their September board meeting at the new headquarters.

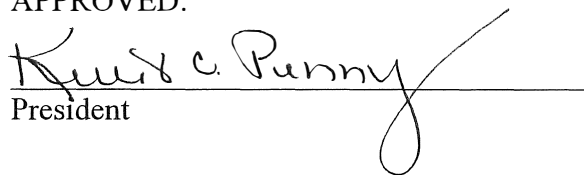
WUE Report: Mr. Parrish reported that sales continue to be strong and WUE finished their fiscal year on June 30 with record numbers.

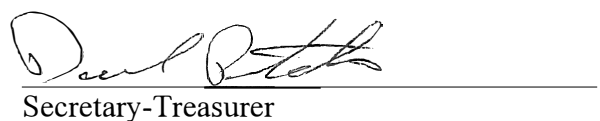
Tri-State G&T Report: Mr. Bledsoe referenced his report in the packet and discussed the upcoming Tri-State board meeting. Tri-State has formed a building committee and they will make a recommendation to the Tri-State board in August. Tri-State is hopeful their new solar project will qualify for federal tax credits.

Executive Session: At 6:36 pm it was unanimously approved to enter Executive Session to discuss Tri-State’s A-41 rate filing at FERC and the resulting settlement process. All staff and Mr. Cure were included in the Executive Session. The Board exited Executive Session at 7:05 pm.

Adjournment: Mr. Penny declared the meeting adjourned at approximately 7:07 p.m.

APPROVED:

  
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President

  
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Secretary-Treasurer