

MINUTES OF REGULAR MONTHLY MEETING
OF
THE BOARD OF DIRECTORS OF K.C. ELECTRIC ASSOCIATION

A regular meeting of the Board of Directors of K.C. Electric Association was held in Hugo, Colorado on Tuesday, September 22nd, 2020 at the hour of 4:00 p.m. The meeting was called to order by President Kevin Penny. The following Members were present and constituted a quorum:

Kevin Penny	Dan Mills	Dave Ritchey
Terry Tagtmeyer	Wayne Parrish	Eric Poss
Bob Bledsoe	Jim Michal	

Luanna Naugle participated via teleconference

Also present were General Manager David Churchwell, Operations Manager Paul Norris, Member Service/IT Specialist George Ehlers, Chief Financial Officer Bo Randolph, and Attorney Jeff Cure.

Approval of Agenda: It was unanimously approved to accept the agenda as presented

Approval of Minutes: It was unanimously approved to accept the minutes for the regular meeting of the Board of Directors on August 25, 2020.

Next Meeting Date: Without objection, the date for the next regular meeting of the Board was confirmed for October 27, 2020 at 4:00 p.m. in Stratton, Colorado.

Public Comments: None

Disbursements Report: The Disbursements Report of the Association for August 2020 was reviewed and, after the Board had an opportunity to review and ask questions, President Penny declared the Disbursements Report as an informational item requiring no Board action.

Emergency Items: None

Operational Policies: Up for review were Policy #425, Reimbursement for Continuing Education; Policy #426, Tool Replacement; and Policy #427, Paydays. After discussion, the following resolution was unanimously approved:

“BE IT RESOLVED: That Policies #425, #426, and #427 are approved as presented.”

457(b) Plan Termination: Mr. Churchwell presented Board Resolution 2020 - #003 relating to a 457(b) plan adopted by K.C. Electric in 1996. After discussion, the following resolution was unanimously approved:

“BE IT RESOLVED: That Board Resolution 2020 - #003 is hereby approved as presented.”

2019 IRS Form 990 Approval: Mr. Churchwell reviewed the 2019 IRS form 990 which was completed by Kevin S. Kelso, CPA, P.C., P.A. After discussion, the following resolution was unanimously approved:

“BE IT RESOLVED: That the 2019 IRS form 990 is hereby approved as presented.”

Special Equipment Purchases: After review and discussion, the following resolution was unanimously approved:

“BE IT RESOLVED: That the Special Equipment Summary is hereby approved in the amount of \$18,132.61.

Inventor of Work Orders: After review and discussion, the following resolution was unanimously approved:

“BE IT RESOLVED: That the Inventory of Work Orders #453 in the amount of \$43,681.35 is hereby approved.”

General Manager’s Report: Mr. Churchwell reported on the following: the most recent Tri-State Board meeting, member appreciation open house preparations, solar projects, 2020 capital credit retirements, CAMU survey, gave an update on the COVID-19 pandemic, and conducted the Identity Theft Program Annual Review.

Staff Reports: The staff made the following reports and answered Board questions:

- a. Mr. Randolph presented a slideshow of the financial report for August 2020 and discussed the 2021 capital and operating budget.
- b. Mr. Norris reported there were no First Report of Injury and no Near Misses in the past month. A recap was given of the safety meeting held in Stratton.
- c. Mr. Norris discussed maintenance and construction projects completed in August, and reviewed system outages.
- d. Mr. Ehlers referenced his report in the Board packet which summarized activities of Member Services and IT for August. Postcards have been developed and information has been added to our website for our new grassroots program.

CREA Report: Mr. Mills referenced his report in the packet, the CREA board continues to conduct virtual board meetings but hope to have an in person board meeting in October.

WUE Report: Mr. Mills reported that member sales continue to be strong even though sales to contractors and oil/gas companies have declined.

Tri-State G&T Report: Mr. Bledsoe referenced his report in the packet and discussed the upcoming Tri-State board meeting.

Adjournment: Mr. Penny declared the meeting adjourned at approximately 7:00 p.m.

APPROVED:



President



Secretary-Treasurer