

MINUTES OF REGULAR MONTHLY MEETING  
OF  
THE BOARD OF DIRECTORS OF K.C. ELECTRIC ASSOCIATION

A regular meeting of the Board of Directors of K.C. Electric Association was held in Hugo, Colorado on Tuesday, March 27th, 2018 at the hour of 4:00 p.m. The meeting was called to order by President Kevin Penny. The following Members were present and constituted a quorum:

Kevin Penny	Terry Tagtmeyer	Marvin Thaller
Dan Mills	Robert Bledsoe	Dave Ritchey
Wayne Parrish	Luanna Naugle	Jim Michal

Also present were General Manager David Churchwell, Operations Manager Paul Norris, Member Service/IT Specialist George Ehlers, Chief Financial Officer Bo Randolph, and Attorney Jeff Cure.

Approval of Minutes: It was unanimously approved to accept the minutes for the regular meeting of the Board of Directors on February 27, 2018.

Next Meeting Date: Without objection, the date for the next regular meeting of the Board was confirmed for April 24, 2018 at 4:00 p.m. in Stratton, Colorado.

Public Comments: There were no public comments at this time.

Disbursements Report: The Disbursements Report of the Association for February 2018 was reviewed and, after the Board had an opportunity to review and ask questions, President Penny declared the Disbursements Report as an informational item requiring no Board action.

Emergency Items: Mr. Penny handed out a copy of a letter that he received from a K.C. consumer. K.C. staff and Board discussed the letter.

Operational Policies: Up for review were Policy #112, Insurance; Policy #115, Purchases and Inventory Control; Policy #116, Disposition of General Plant Assets; and Policy #516, Line Extensions. After discussion, the following resolution was unanimously approved:

“BE IT RESOLVED: That Policy #112, #115, #116, and #516 are approved as presented.”

2019 Annual Meeting Location: Mr. Churchwell presented a document indicating the date and location of previous annual meetings. After discussion, the following resolution was unanimously approved:

“BE IT RESOLVED: That the 2019 K.C. Electric Annual Meeting will be held at the Hugo High School, the 2020 K.C. Electric Annual Meeting will be held at the Kit Carson High School, and the 2021 K.C. Electric Annual Meeting will be held at the Stratton High School.”

Special Equipment Summary: After review and discussion, the following resolution was unanimously approved:

“BE IT RESOLVED: That the Special Equipment Summary is hereby approved in the amount of \$ 2,017.89.”

Inventory of Work Orders: After review and discussion, the following resolution was unanimously approved:

“BE IT RESOLVED: That the Inventory of Work Orders #437 in the amount of \$ 412,790.67 is hereby approved.”

General Manager's Report: Mr. Churchwell reported on the following: the most recent Tri-State Board meeting, CREA Managers meeting, Annual Meeting preparations, and K.C.'s AMI system.

Staff Reports: The staff made the following reports and answered Board questions:

- a. Mr. Randolph presented a slideshow of the financial report for February 2018 and presented the 2017 year-end RUS Financial and Operating Report.
- b. Mr. Norris reported there were no First Report of Injury and no Near Misses in the past month. A recap was given of the safety meeting held in Stratton.
- c. Mr. Norris discussed maintenance and construction projects completed in February and discussed the results of our 2018 pole testing.
- d. Mr. Ehlers referenced his report in the Board packet which summarized activities of Member Services and IT for February.

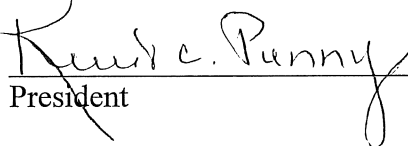
CREA Report: Mr. Mills referenced his report in the packet and discussed a meeting that CREA will host in April that will include the CREA Board of Directors and GM's/CEO's from each Colorado cooperative.

WUE Report: Mr. Mills referenced his report in the packet and reported that sales continue to remain strong. WUE staff are monitoring possible material cost increases due to new tariffs on steel and aluminum.

Tri-State G&T Report: Mr. Bledsoe referenced his report in the packet and discussed the Southwest Power Pool, and the upcoming Tri-State annual membership meeting.

Adjournment: Mr. Penny declared the meeting adjourned at approximately 7:37 p.m.

APPROVED:

  
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President

  
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Secretary-Treasurer