

Colorado 39 – Kit Carson
K.C. Electric Association

MINUTES OF REGULAR MONTHLY MEETING
OF
THE BOARD OF DIRECTORS OF K.C. ELECTRIC ASSOCIATION

A regular meeting of the Board of Directors of K.C. Electric Association was held in Stratton, Colorado on Tuesday, August 22nd, 2017 at the hour of 4:00 p.m. The meeting was called to order by President Kevin Penny. The following Members were present and constituted a quorum:

Kevin Penny	Dan Mills	Dave Ritchey
Terry Tagtmeyer	Luanna Naugle	Wayne Parrish
Bob Bledsoe	Marvin Thaller	Jim Michal

Also present were General Manager David Churchwell, Operations Manager Paul Norris, Member Service/IT Specialist George Ehlers, Chief Financial Officer Bo Randolph, and Attorney Jeff Cure.

Approval of Minutes: It was unanimously approved to accept the minutes for the regular meeting of the Board of Directors on July 25, 2017.

Next Meeting Date: Without objection, the date for the next regular meeting of the Board was confirmed for September 26, 2017 at 4:00 p.m. in Hugo, Colorado.

Public Presentations and Member Comments: President Penny presented Ms. Naugle with her NRECA Director Gold certificate.

Disbursements Report: The Disbursements Report of the Association for July 2017 was reviewed and, after the Board had an opportunity to review and ask questions, President Penny declared the Disbursements Report as an informational item requiring no Board action.

Emergency Items: None

Operational Policies: Up for review were Policy #436, Workers' Compensation Insurance; Policy #513, Scholarship Programs; and Policy #514, Retirement of Capital Credits of a Deceased Member. After discussion, the following resolution was unanimously approved:

“BE IT RESOLVED: That Policy #436, #513, and #514 are approved as presented.”

Approval to Renew NRECA Insurance Programs for 2018: Mr. Churchwell presented the NRECA insurance renewal rates for 2018. After discussion, the following resolution was unanimously approved:

“BE IS RESOLVED: That the proposed NRECA insurance plans are hereby renewed with the same coverage currently in place at the proposed rates provided by NRECA.

RS and 401(k) Amendment Resolution: Mr. Churchwell presented a resolution authorizing the amendment of the NRECA 401(k) plan and the Retirement Security Plan. After discussion, the following resolution was unanimously approved:

“BE IT RESOLVED: That a resolution authorizing the amendment of the NRECA 401(k) plan and the Retirement Security Plan is hereby approved.”

December Board Meeting Date: Mr. Churchwell presented proposed dates for the December Board of Directors meeting. After discussion, the following resolution was unanimously approved:

“BE IT RESOLVED: That the December K.C. Board of Directors meeting will be held on December 14th.”

Special Equipment Summary: After review and discussion, the following resolution was unanimously approved:

“BE IT RESOLVED: That the Special Equipment Summary is hereby approved in the amount of \$14,031.49.”

General Manager’s Report: Mr. Churchwell reported on the following: the most recent Tri-State Board meeting, CREA managers meeting, member solar installation, and NRECA 2018 RS billing rate.

Staff Reports: The staff made the following reports and answered Board questions:

- a. Mr. Randolph presented a slideshow of the financial report for July 2017 and discussed K.C.’s prepay program.
- b. Mr. Norris reported there were no First Report of Injury and no Near Misses in the past month. A recap was given of the safety meetings held in Stratton and Hugo. K.C. employees participated in the National Night Out held in Stratton and conducted several high voltage demonstrations for the attendees. K.C. received a safety award during the CREA Loss Control Seminar for working 2016 without a lost time accident.
- c. Mr. Norris discussed maintenance and construction projects completed in July including inspection pole replacements.
- d. Mr. Ehlers referenced his report in the Board packet which summarized activities of Member Services and IT for July.

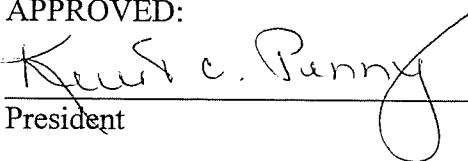
CREA Report: Mr. Mills discussed the upcoming CREA Board meeting and invited everyone to attend the CREA summer picnic on August 24.

WUE Report: Mr. Mills referenced his report in the packet and reported that sales continue to remain strong and current sales backlog are at record levels.

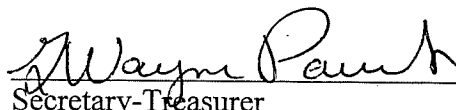
Tri-State G&T Report: Mr. Bledsoe referenced his report in the packet and discussed Tri-State’s renewable generation portfolio and ongoing RTO discussions.

Adjournment: Mr. Penny declared the meeting adjourned at approximately 7:04 p.m.

APPROVED:



President



Secretary-Treasurer