

MINUTES OF REGULAR MONTHLY MEETING  
OF  
THE BOARD OF DIRECTORS OF K.C. ELECTRIC ASSOCIATION

A regular meeting of the Board of Directors of K.C. Electric Association was held in Hugo, Colorado on Tuesday, March 22nd, 2016 at the hour of 4:00 p.m. The meeting was called to order by President Kevin Penny. The following Members were present and constituted a quorum:

Kevin Penny	Terry Tagtmeyer	Marvin Thaller
Dan Mills	Robert Bledsoe	Dave Ritchey
Wayne Parrish	Luanna Naugle	Jim Michal

Also present were General Manager David Churchwell, Operations Manager Paul Norris, Member Service Specialist Ben Orrell, Chief Financial Officer Bo Randolph, Data Processing Supervisor Kristie Constance, Accountant Sue Dutro and Attorney Jeff Cure.

Approval of Minutes: It was unanimously approved to accept the minutes for the regular meeting of the Board of Directors on February 23, 2016.

Next Meeting Date: Without objection, the date for the next regular meeting of the Board was confirmed for April 26, 2016 at 4:00 p.m. in Stratton, Colorado.

Public Comments: There were no public comments at this time.

Disbursements Report: The Disbursements Report of the Association for February 2016 was reviewed and, after the Board had an opportunity to review and ask questions, President Penny declared the Disbursements Report as an informational item requiring no Board action.

Emergency Items: None.

Operational Policies: Up for review were Policy #114, Document Retention; Policy #115, Purchases and Inventory Control; Policy #116, Disposition of General Plant Assets; and Policy #516, Line Extensions. After discussion, the following resolution was unanimously approved:

“BE IT RESOLVED: That Policy #114, #115, #116 and #516 are approved as presented.”

2017 Annual Meeting Location: Mr. Orrell presented a document indicating the date and location of previous annual meetings. After discussion, the following resolution was unanimously approved:

“BE IT RESOLVED: That the 2017 K.C. Electric Annual Meeting will be held at the Flagler High School.”

Inventory of Work Orders: After review and discussion, the following resolution was unanimously approved:

“BE IT RESOLVED: That the Inventory of Work Orders #421 in the amount of \$ 343,392.70 is hereby approved.”

General Manager’s Report: Mr. Churchwell reported on the following: the most recent Tri-State Board meeting, CREA Managers meeting, Operating Rules Idle Service Policy, Annual Meeting preparations, LCEDC and gave an update on the Clean Power Plan.

Staff Reports: The staff made the following reports and answered Board questions:

- a. Mr. Randolph presented a slideshow of the financial report for February 2016.

- b. Mr. Norris reported there were no First Report of Injury and no Near Misses in the past month. A recap was given of the safety meetings held in Stratton and Hugo.
- c. Mr. Norris discussed maintenance and construction projects completed in February and the progress of the line rebuild project for the new compressor station north of Stratton.
- d. Mr. Orrell referenced his report in the Board packet which summarized activities of Member Services for February. Jeff Cure conducted training with the election committee on March 10<sup>th</sup>.

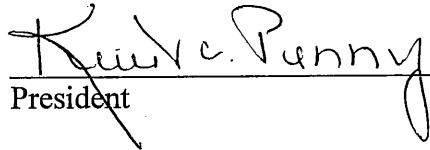
CREA Report: Mr. Mills referenced his report in the packet and discussed the recent CREA Annual Membership meeting.

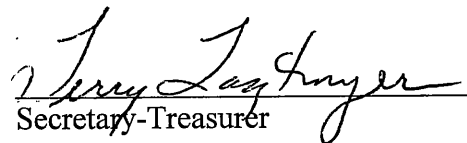
WUE Report: Mr. Mills referenced his report in the packet and reported that the facility expansion in New Mexico is nearing completion and will be under budget.

Tri-State G&T Report: Mr. Bledsoe referenced his report in the packet and reported that the Tri-State Board of Directors approved changes to policy #101 and #117. Tri-State is finalizing their 2015 SEC 10K filing and are proposing a couple of bylaw changes which will be voted on at their annual meeting in April.

Adjournment: Mr. Penny declared the meeting adjourned at approximately 7:38 p.m.

APPROVED:

  
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President

  
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Secretary-Treasurer