

Colorado 39 – Kit Carson
K. C. Electric Association, Inc.

MINUTES OF SPECIAL MEETING
OF
THE BOARD OF DIRECTORS OF K. C. ELECTRIC ASSOCIATION, INC.

A special meeting of the Board of Directors of K. C. Electric Association, Inc. was held in the Stratton Activity Center on August 23, 2011 at the hour of 1:00 p.m. The meeting was called to order by President Kevin Penny. The following Members were present and constitute a quorum:

Luanna Naugle
Jim Michal
Dan Mills

Kevin Penny
Marvin Thaller
James Lewis

Robert Bledsoe
Dave Ritchey
Terry Tagtmeyer

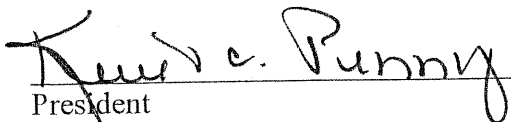
Also present were General Manager Tim Power, Operations Manager Larry Shutte, Office Manager Chance Briscoe, Line Superintendent Paul Norris, and Member Service Representative Ben Orrell.

President Penny turned the meeting over to General Manager Power. The following topics were discussed:

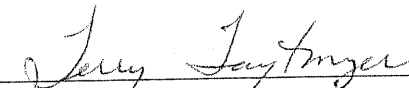
1. Potential new indeterminate loads for 2011 through 2013 (45 minutes)
2. Tri-State transmission tie-in and options for transmission improvements (15 minutes)
3. Financing options for Work Plan and special construction projects (30 minutes)
4. AMI pilot projects and full AMI future deployment (45 minutes)
5. Board meeting packet and format changes (30 minutes)
6. Changes to the board meeting minutes (15 minutes)

President Penny declared the meeting adjourned at 4:30 p.m.

APPROVED:



President



Secretary/Treasurer